

VIDYARTHI & SONS

CHARTERED ACCOUNTANTS

MADHUVAN, 1ST FLOOR, L-3, GANDHI NAGAR, GWALIOR 474002 (M. P.)

PHONES: (0751) 2420870, 2420056 FACSIMILE: (0751) 2425091

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED (the "Company"), for the quarter and six months ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vidyarthi & Sons
Chartered Accountants

Firm Registration Number: 000112C



Meenal C. Vidyarthi
Partner

Membership Number: F-079344

UDIN: 21079344 AAAABM7651

Place: Gwalior

Date: November 06, 2021

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001

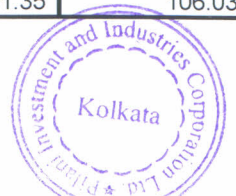
CIN : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

(Rs. In Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021

SI No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(i)	Interest Income	5,224.38	5,112.07	4,315.52	10,336.45	7,989.11	17,724.82
(ii)	Dividend Income	4,815.98	-	2,901.48	4,815.98	2,901.48	2,913.55
(iii)	Net gain on fair value changes	-	-	2.14	-	3.95	6.35
(iv)	Others	74.42	376.83	66.85	451.25	134.25	266.64
(I)	Total Revenue from operations	10,114.78	5,488.90	7,285.99	15,603.68	11,028.79	20,911.36
(II)	Other Income	-	18.19	-	18.19	-	88.93
(III)	Total Income (I+II)	10,114.78	5,507.09	7,285.99	15,621.87	11,028.79	21,000.29
	Expenses						
(i)	Finance Cost	1,517.86	1,641.90	1,348.87	3,159.76	2,092.06	5,210.54
(ii)	Employee Benefit Expense	34.77	34.61	33.98	69.38	68.04	138.93
(iii)	Depreciation and Amortisation Expense	8.65	8.65	11.08	17.30	22.13	44.30
(iv)	Other Expenses						
	(a) Building Maintenance and Service Charge	25.19	23.00	21.12	48.19	37.20	88.15
	(b) Others	39.23	92.73	219.88	131.96	322.94	494.19
(IV)	Total expenses (IV)	1,625.70	1,800.89	1,634.93	3,426.59	2,542.37	5,976.11
(V)	Profit before Exceptional Items and Tax (III-IV)	8,489.08	3,706.20	5,651.06	12,195.28	8,486.42	15,024.18
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit Before Tax (V-VI)	8,489.08	3,706.20	5,651.06	12,195.28	8,486.42	15,024.18
(VIII)	Tax Expense						
	1. Current Tax	1,725.00	925.00	1,003.78	2,650.00	1,690.32	3,286.28
	2. Deferred Tax	(0.41)	(0.39)	2.58	(0.80)	3.78	(2.01)
(IX)	Profit for the year (VII-VIII)	6,764.49	2,781.59	4,644.70	9,546.08	6,792.32	11,739.91
(X)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit and loss	94,729.59	35,697.33	39,036.25	1,30,426.92	1,46,309.14	4,92,572.34
	A(ii) Income tax relating to items that will not be reclassified to profit and loss	12,792.94	3,897.51	(1,455.50)	16,690.45	4,603.83	28,667.74
	Other Comprehensive income A(i)-A(ii)	81,936.65	31,799.82	40,491.75	1,13,736.47	1,41,705.31	4,63,904.60
(XI)	Total Comprehensive Income for the year (IX+X)	88,701.14	34,581.41	45,136.45	1,23,282.55	1,48,497.63	4,75,644.51
(XII)	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,107.23	1,107.23	790.88	1,107.23	790.88	1,107.23
(XIII)	Earnings per share (of Rs. 10/- each) (not annualised) :						
	(a) Basic	61.09	25.12	41.95	86.22	61.35	106.03
	(b) Diluted	61.09	25.12	41.95	86.22	61.35	106.03



PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 6th November, 2021. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 For the year ended March 31,2021, the company has paid dividend @ Rs.15/- per equity share of Rs.10/- each fully paid up, aggregating to Rs.1660.84 lakhs.
- 4 The main business of the Company is investment and financing activities and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 "Operating Segments".
- 5 Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Credit Rating and changes in credit rating, if any

Name of Credit Rating Agency	Rating
CARE	CARE A1+
CRISIL	CRISIL A1+

b. Asset Cover Available Not Applicable Since the company is NBFC

c. Debt Equity Ratio 0.08

d. The details of Commercial Paper (CP) repayment and outstanding:

ISIN	Due date of Payment	Actual date of Payment*	Rs. In Lakhs
INE417C14058	17.08.2021	17.08.2021	15000
INE417C14066	24.08.2021	24.08.2021	10000
INE417C14074	31.08.2021	31.08.2021	5000
INE417C14165	16.09.2021	16.09.2021	7500
INE417C14173	16.11.2021	Not due as on 30.09.2021	16000
INE417C14181	23.11.2021	Not due as on 30.09.2021	10000
INE417C14199	16.12.2021	Not due as on 30.09.2021	7500

* Since the interest (discount) on CP's is prepaid at the time of issue of respective CP's, the due date of payment of interest (discount) and actual date of payment of interest (discount) are not applicable.

e. Debt Service Coverage Ratio Not Applicable Since the company is NBFC

f. Interest Service Coverage Ratio Not Applicable Since the company is NBFC


g. Net worth Rs. 10,29,379.43 Lakhs

h. Net profit after tax Rs. 9,546.08 Lakhs

i. Earning Per Share (Basic & Diluted) Rs. 86.22

- 6 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors


Devendra Kumar Mantri
Director
DIN: 00075664
Kolkata
November 6, 2021



Pilani Investment and Industries Corporation Limited

Statement of Assets and Liabilities as at 30th September, 2021

(Rs. In Lakhs)

Sl No	Particulars	As at 30.09.2021	As at 31.03.2021
ASSETS :			
(1) Financial assets			
(a)	Cash & cash equivalents	589.87	69.90
(b)	Bank balances other than cash and cash equivalents	39.11	2,238.63
(c)	Trade receivables	232.84	45.25
(d)	Loans	2,07,700.00	2,01,500.00
(e)	Investments	9,53,326.48	8,22,404.59
(f)	Other financial assets	-	-
		11,61,888.30	10,26,258.37
(2) Non-Financial assets			
(a)	Current tax assets (net)	182.88	506.81
(b)	Investment property	122.13	133.31
(c)	Property, plant and equipment	39.87	46.00
(d)	Other non-financial assets	26.53	28.40
		371.41	714.52
TOTAL ASSETS		11,62,259.71	10,26,972.89
LIABILITIES AND EQUITY:			
Liabilities			
(1) Financial liabilities			
(a)	Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	25.42	13.80
(b)	Borrowings (Debt securities)	38,259.67	41,503.34
(c)	Borrowings (Other than debt securities)	39,500.00	39,500.00
(d)	Other financial liabilities	40.25	40.64
		77,825.34	81,057.78
(2) Non-financial liabilities :			
(a)	Provisions	860.26	832.11
(b)	Deferred tax liabilities (net)	53,940.55	37,250.89
(c)	Other non financial liabilities	254.13	74.38
		55,054.94	38,157.38
(3) Equity			
(a)	Equity share capital	1,107.23	1,107.23
(b)	Other equity	10,28,272.20	9,06,650.50
		10,29,379.43	9,07,757.73
TOTAL LIABILITIES AND EQUITY		11,62,259.71	10,26,972.89



Pilani Investment and Industries Corporation Limited

Cash Flow Statement for the half Year Ended 30th September, 2021

(Rs. In Lakhs)

Particulars	Half Year Ended 30th September, 2021	Half Year Ended 30th September, 2020
A. Cash flow from operating activities		
Net Profit before Tax	12,195.28	8486.42
Adjustments for:		
Depreciation	17.30	22.13
Net gain on fair value changes	-	(1.37)
Finance cost	3,159.76	2092.06
Operating profit before working capital changes	15,372.34	10,599.24
Changes in working capital:		
Trade receivables	(187.59)	20.39
Loans and other advances	(6,198.13)	(43,448.66)
Trade and other payables	219.17	(947.16)
	9,205.79	(33,776.19)
Direct tax paid	(2,326.07)	(2,324.75)
Net Cash Flow From/(Used In) in operating activities	6,879.72	(36,100.94)
B. Cash flow from investment activities		
Bank deposits other than cash and cash equivalents	2,199.52	-
Sale/(Purchase) of Investments (Net)	(495.00)	13,337.30
Purchase of property, plant and equipments	(-)	(0.24)
Net cash flow from/(used in) in investment activities	1,704.52	13,337.06
C. Cash flow from financing activities		
Borrowings (net)	(3,243.67)	30,000.00
Payment of dividend	(1,660.84)	(1,977.19)
Payment of dividend tax	-	-
Finance cost	(3,159.76)	(2,092.06)
Net cash flow from/(used In) in financing activities	(8,064.27)	25,930.75
Net increased/(decreased) in cash and cash equivalents (A+B+C)	519.97	3,166.87
Opening cash and cash equivalents	69.90	358.99
Closing cash and cash equivalents	589.87	3,525.86

Notes:

1. Components of cash and cash equivalents:

Particulars	As at 30.09.2021	As at 30.09.2020
Cash on hand	0.13	0.56
- In current accounts	589.74	3,525.30
Total	589.87	3,525.86



VIDYARTHI & SONS

CHARTERED ACCOUNTANTS

MADHUVAN, 1ST FLOOR, L-3, GANDHI NAGAR, GWALIOR 474002 (M. P.)

PHONES: (0751) 2420870, 2420056 FACSIMILE: (0751) 2425091

E-MAIL: amitvidyarthi@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Pilani Investment and Industries Corporation Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net profit and total comprehensive income of its associate for the quarter and six months ended September 30, 2021 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship
1	PIC Realcon Limited	Subsidiary
2	PIC Properties Limited	Subsidiary
3	Century Textiles and Industries Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of a subsidiary included in the statement whose financial results reflect total assets of Rs 4396.24 Lakhs as at September 30, 2021, and total revenues of Rs 49.32 Lakhs, and Rs 48.71 lakhs, total net profits after tax of Rs 36.39 Lakhs and Rs 35.93 Lakhs and total comprehensive income of Rs. 1020.42 Lakhs and Rs 499.93 Lakhs for the period from April 1, 2021 to September 30, 2021 and for the quarter ended September 30, 2021, respectively, and cash flow of Rs 39.13 Lakhs for the period from April 1, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. The consolidated financial results also include the group share in net profit of Rs 2195.52 Lakhs and Rs 1480.34 Lakhs and total comprehensive income of Rs 4367.21 Lakhs and Rs 2300.48 Lakhs for the period from April 1, 2021 to September 30, 2021 and for the quarter ended September 30, 2021, respectively as considered in consolidated financial results, in respect of one associate, whose financial results have not been reviewed by us. These financial results/financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate is based solely on the report of other auditors and procedure performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

We did not review the interim financial results of a subsidiary included in the statement whose financial results reflect total assets of Rs 393.92 Lakhs as at September 30, 2021, and total revenues of Rs 9.53 Lakhs, and Rs 3.25 Lakhs, total net profits after tax of Rs 5.38 Lakhs and Rs 1.39 Lakhs and total comprehensive income of Rs. 5.38 Lakhs and Rs 1.39 Lakhs for the period from April 1, 2021 to September 30, 2021 and for the quarter ended September 30, 2021, respectively, and cash flow of Rs 1.29 Lakhs for the period from April 1, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. These financial result have not been reviewed and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary , and our report in so far as it relates to the aforesaid subsidiary, are based solely on such financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For Vidyarthi & Sons
Chartered Accountants

Firm Registration Number: 000112C



Meenal Vidyarthe

Meenal C. Vidyarthi
Partner

Membership Number: F-079344

UDIN: 21079344AAAABN1563

Place: Gwalior
Date: November 06, 2021

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

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(Rs. In Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2021

SI No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(i)	Interest Income	5,225.03	5,112.68	4,315.52	10,337.71	7,989.11	17,725.26
(ii)	Dividend Income	4,494.98	-	1,804.74	4,494.98	1,804.74	1,854.64
(iii)	Net gain on fair value changes	0.94	4.68	6.15	5.62	10.29	16.33
(iv)	Others	76.02	378.42	68.45	454.44	137.44	273.02
(I)	Total Revenue from operations	9,796.97	5,495.78	6,194.86	15,292.75	9,941.58	19,869.25
(II)	Other Income	-	18.19	-	18.19	-	88.93
(III)	Total Income (I+II)	9,796.97	5,513.97	6,194.86	15,310.94	9,941.58	19,958.18
	Expenses						
(i)	Finance Cost	1,517.86	1,641.90	1,348.87	3,159.76	2,092.06	5,210.54
(ii)	Employee Benefit Expense	34.80	34.64	34.01	69.44	68.10	139.05
(iii)	Depreciation and Amortisation Expense	8.78	8.78	11.21	17.56	22.39	44.83
(iv)	Other Expenses	-	-	-	-	-	-
	(a) Building Maintenance and Service Charge	37.85	35.84	21.12	73.69	37.20	166.29
	(b) Others	28.33	81.53	221.48	109.86	325.96	428.02
(IV)	Total expenses (IV)	1,627.62	1,802.69	1,636.69	3,430.31	2,545.71	5,988.73
(V)	Profit before Exceptional Items and Tax (III-IV)	8,169.35	3,711.28	4,558.17	11,880.63	7,395.87	13,969.45
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit Before Tax (V-VI)	8,169.35	3,711.28	4,558.17	11,880.63	7,395.87	13,969.45
(VIII)	Tax Expense						
	1. Current Tax	1,737.64	925.15	1,007.01	2,662.79	1,693.55	3,297.08
	2. MAT Credit entitlement	-	-	-	-	-	-
	3. Deffered Tax	(0.31)	0.10	3.01	(0.21)	4.45	(1.26)
	4. Income Tax for earlier years	-	-	-	-	-	-
(IX)	Profit for the year (VII-VIII)	6,432.02	2,786.03	3,548.15	9,218.05	5,697.87	10,673.63
(X)	Share of Profit/(Loss) in the Associate Companies	1,480.34	715.18	(467.85)	2,195.52	(1,792.58)	(1,007.76)
(XI)	Profit/(Loss) for the Period (IX+X)	7,912.36	3,501.21	3,080.30	11,413.57	3,905.29	9,665.87
(XII)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit and loss	96,022.81	37,669.13	38,415.20	1,33,691.94	1,47,607.39	4,96,856.34
	A(ii)Income tax relating to items that will not be reclassified to profit and loss	12,851.03	3,962.63	(1,465.51)	16,813.66	4,629.44	28,848.22
	Sub total (A= A(i)-A(ii))	83,171.78	33,706.50	39,880.71	1,16,878.28	1,42,977.95	4,68,008.12
	B(i)Items that will be reclassified to profit or loss	74.83	(53.97)	-	20.86	20.53	(0.99)
	B(ii)Income tax relating to items that will be reclassified to profit or loss	25.82	(18.87)	-	6.95	6.95	(0.33)
	Sub total (B= B(i)-B(ii))	49.01	(35.10)	-	13.91	13.58	(0.66)
	Other Comprehensive Income (A + B)	83,220.79	33,671.40	39,880.71	1,16,892.19	1,42,991.53	4,68,007.46
(XIII)	Total Comprehensive Income for the year (XI+XII)	91,133.15	37,172.61	42,961.01	1,28,305.76	1,46,896.82	4,77,673.33
(XIV)	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,107.23	1,107.23	790.88	1,107.23	790.88	1,107.23
(XV)	Earnings per share (of Rs. 10/- each) (not annualised) :						
	(a) Basic	71.46	31.62	27.82	103.08	35.27	87.30
	(b) Diluted	71.46	31.62	27.82	103.08	35.27	87.30



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Notes:

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- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 6th November, 2021. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 For the year ended March 31,2021, the company has paid dividend @ Rs.15/- per equity share of Rs.10/- each fully paid up, aggregating to Rs.1660.84 lakhs.
- 4 The main business of the Company is investment and financing activities and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 "Operating Segments".
- 5 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors

Devendra Kumar Mantri

Director

DIN: 00075664

Kolkata

November 6, 2021



Pilani Investment and Industries Corporation Limited
Consolidated Statement of Assets and Liabilities as at 30th September, 2021

(Rs. In lakhs)

Sl No	Particulars	As at 30.09.2021	As at 31.03.2020
ASSETS :			
(1) Financial assets			
(a)	Cash & cash equivalents	638.51	128.12
(b)	Bank balances other than cash and cash equivalents	89.11	2,238.63
(c)	Trade receivables	232.84	45.25
(d)	Loans	2,07,700.00	2,01,500.00
(e)	Investments	10,36,148.82	9,00,116.62
(f)	Other financial assets	1.26	0.04
		12,44,810.54	11,04,028.66
(2) Non-financial assets			
(a)	Current tax assets (net)	178.09	506.09
(b)	Investment property	384.40	395.83
(c)	Property, plant & equipment	39.87	46.00
(d)	Other non financial assets	46.61	48.59
		648.97	996.51
TOTAL ASSETS		12,45,459.51	11,05,025.17
LIABILITIES AND EQUITY:			
Liabilities			
(1) Financial liabilities			
(a)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	26.48	14.45
(b)	Debt Securities	38,259.67	41,503.34
(c)	Borrowings(Other than debt securities)	39,500.00	39,500.00
(d)	Other financial liabilities	640.61	641.04
		78,426.76	81,658.83
(2) Non-financial liabilities :			
(a)	Provisions	860.26	832.11
(b)	Deferred tax liabilities (net)	54,371.27	37,557.80
(c)	Other non financial liabilities	254.31	74.45
		55,485.84	38,464.36
(3) Equity			
(a)	Equity share capital	1,107.23	1,107.23
(b)	Other equity	11,10,439.68	9,83,794.75
		11,11,546.91	9,84,901.98
TOTAL LIABILITIES AND EQUITY		12,45,459.51	11,05,025.17



Pilani Investment and Industries Corporation Limited

Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2021

Particulars	(Rs. In Lakhs)	
	Total Half Year Ended 30th September, 2021	Total Half Year Ended 30th September, 2020
A. Cash flow from operating activities		
Net Profit before Tax	11,880.63	7,395.87
Adjustments for:		
Depreciation	17.56	22.39
Net (gain)/loss on fair value changes	(5.62)	(7.71)
Finance cost	3,159.76	2,092.06
Operating profit before working capital changes	15,052.33	9,502.61
Changes in working capital:		
Trade receivables	(187.45)	20.39
Loans and other advances	(6,199.39)	(43,502.49)
Trade and other payables	219.66	(948.13)
	8,885.15	(34,927.62)
Direct tax paid	(2,334.80)	(2,325.97)
Net Cash Flow From/(Used In) in Operating Activities	6,550.35	(37,253.59)
B. Cash flow from investment activities		
Bank deposits other than cash and cash equivalents	2,149.52	-
Sale/(Purchase) of investments (Net)	(125.21)	14,438.64
Purchase of property, plant and equipment's	-	(0.24)
Net cash flow from/(used in) in investment activities	2,024.31	14,438.40
C. Cash flow from financing activities		
Borrowings (net)	(3,243.67)	30,000.00
Payment of dividend	(1,660.84)	(1,977.19)
Finance cost	(3,159.76)	(2,092.06)
Net cash flow from/(used In) in financing activities	(8,064.27)	25,930.75
Net increased/(decreased) in cash and cash equivalents (A+B+C)	510.39	3,115.56
Opening cash and cash equivalents	128.12	422.02
Closing cash and cash equivalents	638.51	3,537.58

Notes:

1. Components of cash and cash equivalents -

Particulars	As at 30.09.2021	As at 30.09.2020
Cash on hand	0.19	0.64
Balances with banks		
- In current accounts	638.32	3,536.94
Total	638.51	3,537.58

